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| Name(s), nature of activities and geographical location | Methodist Chapel Aid Ltd (“the Company”) is a bank based in the United Kingdom, which is the only country in which it operates. Its business address (and registered office address) is 1 Telford Terrace, Albemarle Road, York YO24 1DQ. | The Company’s purpose is to give support to Christian churches and associated organisations, primarily by providing loans for building schemes at the lowest practicable rate of interest throughout the duration of each loan. | In support of the Company’s purpose it operates procedures for accepting deposits, seeking to ensure that every deposit is safe, and as far as possible generating a competitive level of interest for the depositor. |
| Turnover for the year ended 31 December 2021 | £886,912 | Comprising: | <ul style="list-style-type: none"> • total interest receivable from borrowers and deposits with other financial institutions • Interest accrued on fixed interest investments • dividend income received from investments in equity shares • other operating income (fees received) |
| Number of employees on a full time equivalent basis | 4 | Average of monthly total number of employees, based on employees legally employed by the Company, excluding any contractors. The figure is exclusive of 9 non-executive directors, but includes the one executive director. | |
| Deficit before tax | £1,718,227 | Including a £1,845,411 negative adjustment to the fair value of the Company’s investments. | |
| Corporation tax paid on profits | £nil | This is the total amount of UK corporation tax paid to HM Revenue & Customs in 2022. Part of this figure relates to prior years and therefore the figures do not represent the corporation tax charged in the period. | |
| Public subsidies received | No public subsidies were received during the year ended 31 December 2022. | | |